

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Wing Hospital	Palmer, MA	Hampden	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	3.1%	2.0%	1.3%	-6.9%	-8.9%	2.6%	2.3%
Non-Operating Margin	4.7%	1.0%	0.9%	-0.4%	0.8%	0.8%	0.1%
Total Margin	7.8%	3.0%	2.1%	-7.3%	-8.1%	3.1%	2.8%
Operating Surplus (Loss)	\$2,992,000	\$1,824,000	\$1,107,000	(\$5,127,000)	(\$6,834,000)	--	--
Total Surplus (Loss)	\$7,576,000	\$2,795,000	\$1,881,000	(\$5,448,000)	(\$6,191,000)	--	--
<b>LIQUIDITY</b>							
Current Ratio	2.6	1.5	1.6	1.3	1.2	1.8	1.6
Days in Accounts Receivable	16	24	36	35	52	40	50
Average Payment Period	40	85	48	54	78	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	8.0	4.9	5.6	-2.3	-2.3	4.2	3.0
Cash Flow to Total Debt	46.6%	18.8%	19.1%	-8.8%	-8.2%	20.8%	12.0%
Equity Financing	64.0%	58.5%	60.3%	58.2%	58.5%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$49,679,000	\$52,716,000	\$47,065,000	\$42,765,000	\$52,507,000	--	--
Assets Whose Use is Limited	\$495,000	\$724,000	\$13,056,000	\$13,175,000	\$16,511,000	--	--
Net Patient Service Revenue	\$90,375,000	\$90,891,000	\$84,429,000	\$72,170,000	\$72,472,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix